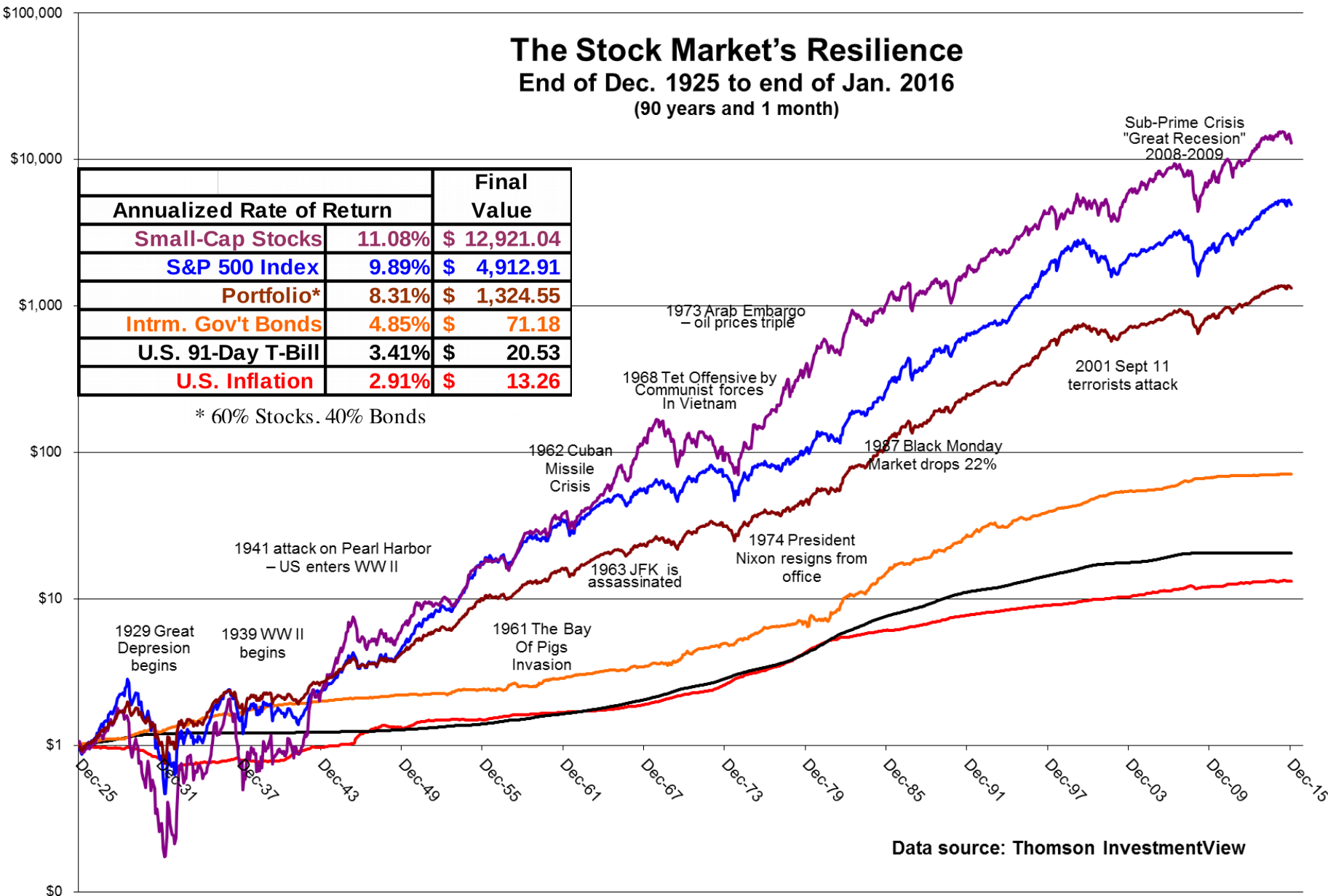


The Stock Market's Resilience

End of Dec. 1925 to end of Jan. 2016

(90 years and 1 month)



Annualized Rate of Return		Final Value
Small-Cap Stocks	11.08%	\$ 12,921.04
S&P 500 Index	9.89%	\$ 4,912.91
Portfolio*	8.31%	\$ 1,324.55
Intra. Gov't Bonds	4.85%	\$ 71.18
U.S. 91-Day T-Bill	3.41%	\$ 20.53
U.S. Inflation	2.91%	\$ 13.26

* 60% Stocks. 40% Bonds

Data source: Thomson InvestmentView

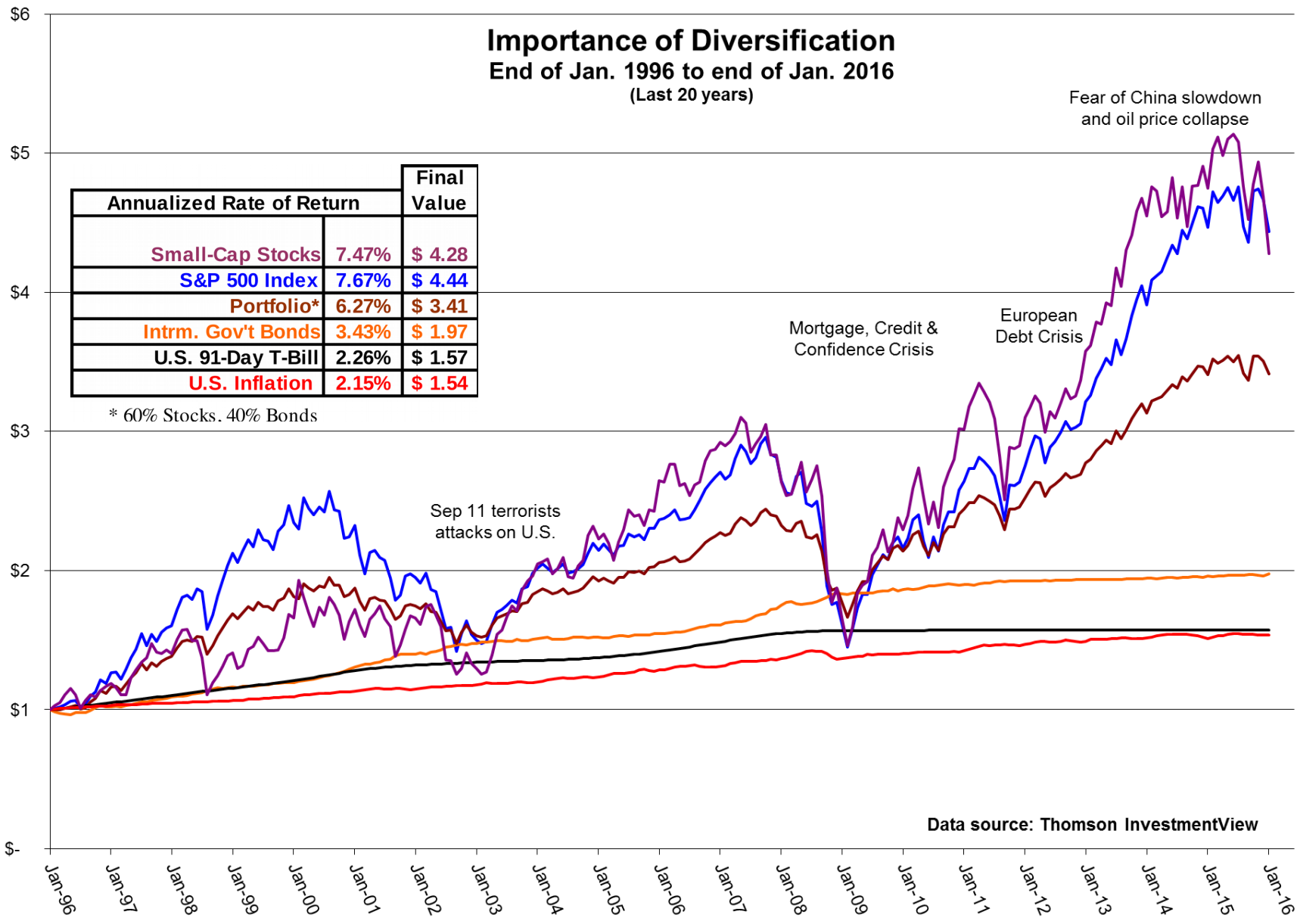
Importance of Diversification

End of Jan. 1996 to end of Jan. 2016
(Last 20 years)

Fear of China slowdown
and oil price collapse

Annualized Rate of Return		Final Value
Small-Cap Stocks	7.47%	\$ 4.28
S&P 500 Index	7.67%	\$ 4.44
Portfolio*	6.27%	\$ 3.41
Intrm. Gov't Bonds	3.43%	\$ 1.97
U.S. 91-Day T-Bill	2.26%	\$ 1.57
U.S. Inflation	2.15%	\$ 1.54

* 60% Stocks, 40% Bonds



Data source: Thomson InvestmentView

Importance of Diversification

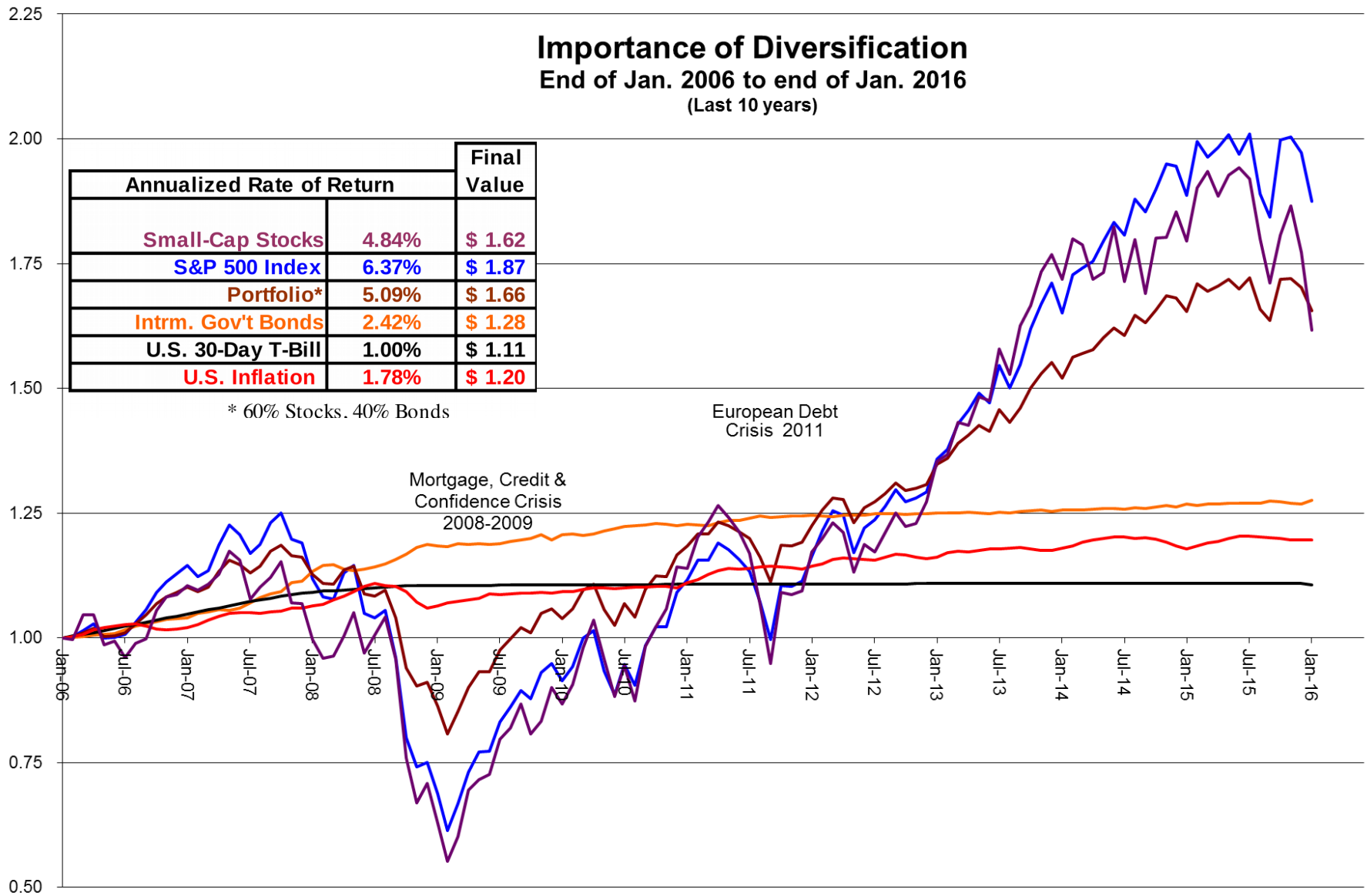
End of Jan. 2006 to end of Jan. 2016
(Last 10 years)

Annualized Rate of Return		Final Value
Small-Cap Stocks	4.84%	\$ 1.62
S&P 500 Index	6.37%	\$ 1.87
Portfolio*	5.09%	\$ 1.66
Intrm. Gov't Bonds	2.42%	\$ 1.28
U.S. 30-Day T-Bill	1.00%	\$ 1.11
U.S. Inflation	1.78%	\$ 1.20

* 60% Stocks, 40% Bonds

Mortgage, Credit & Confidence Crisis
2008-2009

European Debt Crisis
2011



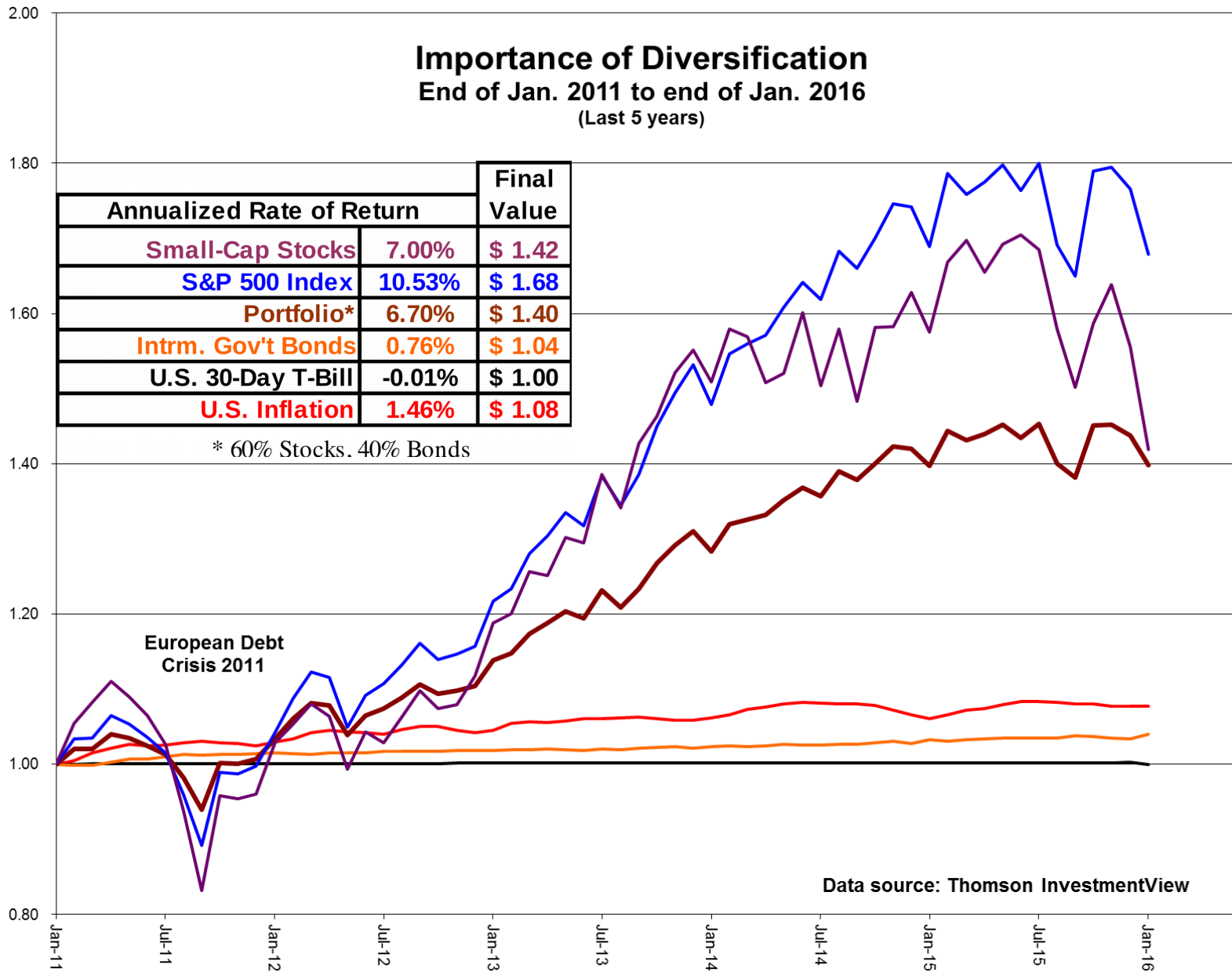
Data source: Thomson InvestmentView

Importance of Diversification

End of Jan. 2011 to end of Jan. 2016
(Last 5 years)

Annualized Rate of Return		Final Value
Small-Cap Stocks	7.00%	\$ 1.42
S&P 500 Index	10.53%	\$ 1.68
Portfolio*	6.70%	\$ 1.40
Intrm. Gov't Bonds	0.76%	\$ 1.04
U.S. 30-Day T-Bill	-0.01%	\$ 1.00
U.S. Inflation	1.46%	\$ 1.08

* 60% Stocks, 40% Bonds



Data source: Thomson InvestmentView